

OCT 10 '06

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SURFACE TRANSPORTATION BOARD

Law Offices of
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October 10, 2006

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

Dear Secretary Williams:

I have enclosed for efileing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Memorandum of Security Agreement, a primary document, dated as of September 29, 2006. We request that this document be given the next available **water** recordation number.

The names and addresses of the parties to the Memorandum of Security Agreement are:

Secured Party:

Premier Bank, Northeast Office
P.O. Box 3606
Tallahassee, FL 32315-3606

Debto:

Coastal Crane & Construction, LLC
8525 Bannerman Bluff Road
Tallahassee, FL 32312

A description of the equipment covered by the Memorandum of Security Agreement consists of one Deck Barge identified as CE85325, Hull #646.

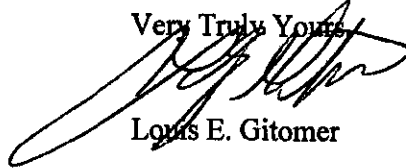
Honorable Vernon A. Williams
October 10, 2006
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A fee of \$34.00 is enclosed. Please return one copy to:

Louis E. Gitomer
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600 Baltimore Avenue, Suite 301
Towson, MD 21204

A short summary of the document to appear in the index follows: a Memorandum of Security Agreement between Premier Bank, Northeast Office, P.O. Box 3606, Tallahassee, FL 32315-3606, and Coastal Crane & Construction, LLC, 8525 Bannerman Bluff Road, Tallahassee, FL 32312, covering one Deck Barge identified as CE85325, Hull #646.

Very Truly Yours

A handwritten signature in black ink, appearing to read "Louis E. Gitomer", is written over the typed name.

Louis E. Gitomer

Enclosure

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MEMORANDUM OF SECURITY AGREEMENT

SURFACE TRANSPORTATION BOARD

This Memorandum of Security Agreement is made as of September 29, 2006 (the "Memorandum"), by and between PREMIER BANK, NORTHEAST OFFICE, P. O. Box 3606, Tallahassee, Florida 32315-3606 ("PREMIER"), as Secured Party, and COASTAL CRANE & CONSTRUCTION LLC, a Florida Limited Liability Company, 8525 Bannerman Bluff Road, Tallahassee, Florida 32312 ("COASTAL"), as Debtor.

WITNESSETH

1. Pursuant to a Security Agreement dated as of September 29, 2006 (the "Security Agreement") by and between PREMIER and COASTAL (the Security Agreement), COASTAL granted PREMIER a security interest in and against One Deck Barge identified as CE85325, Hull #646, wherever located, and all accessories, parts and equipment now or hereafter affixed thereto or used in connection therewith (the "Collateral").

2. This Memorandum shall be effective as of the date of the Security Agreement, and shall operate so as to notify the public of PREMIER's lien on the Collateral owned by COASTAL pursuant to the Security Agreement.

3. This Memorandum may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum.

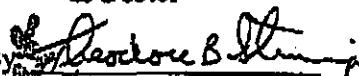
IN WITNESS WHEREOF, the Parties hereto have caused this Memorandum to be executed and delivered by their duly authorized representatives as of the date first above written.

PREMIER BANK, NORTHEAST OFFICE
as Secured Party

By: 
Its: VKE PRESIDENT

COASTAL CRANE & CONSTRUCTION LLC

By Strauss Investments, Inc., Managing Member
as Debtor

By: 
Its: Chairman

State of Florida)

) ss:

County of Leon)

On this 6 day of ~~September~~^{October}, 2006, before me personally appeared Kim Smiley, to me personally known, who being duly sworn, says that he is Vice President of PREMIER BANK, NORTHEAST OFFICE, that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.

Patricia J. Patterson
Notary Public

My Commission expires on: _____



State of Florida

) ss:

County of Leon

October 14

On this 04 day of ~~September~~, 2006, before me personally appeared Thaddeus B. Shivers Jr., to me personally known, who being duly sworn, says that he is Managing Member of COASTAL CRANE & CONSTRUCTION LLC, that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.

Coman C. Leonard III
Notary Public

My Commission expires on: 29 August 2007

